

People's City Mission

Independent Auditor's Report and Consolidated Financial Statements

December 31, 2018 and 2017



People's City Mission
December 31, 2018 and 2017

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Independent Auditor's Report

Board of Directors
People's City Mission
Lincoln, Nebraska

We have audited the accompanying consolidated financial statements of People's City Mission, which comprise the consolidated statements of financial position as of December 31, 2018 and 2017, and the related consolidated statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of People's City Mission as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As described in Note 2 to the consolidated financial statements, in 2018, People's City Mission adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary consolidating information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the consolidated financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

BKD, LLP

Lincoln, Nebraska
April 24, 2019

People's City Mission
Consolidated Statements of Financial Position
December 31, 2018 and 2017

Assets

	2018	2017
Assets		
Cash and cash equivalents	\$ 729,123	\$ 309,787
Bequests and other receivables	555,616	8,160
Grant reimbursements receivable	131,106	140,651
Inventories	391,201	637,215
Prepaid expenses	23,587	21,036
Investments	-	911,752
Investment in Curtis Center Housing, LP	97,645	97,679
Beneficial interest in perpetual and remainder trusts	166,629	185,465
Other	113,095	108,750
Property and equipment, net of accumulated depreciation of \$3,386,477 and \$3,172,012 in 2018 and 2017, respectively	2,438,591	2,615,920
Total assets	\$ 4,646,593	\$ 5,036,415

Liabilities and Net Assets

Liabilities		
Accounts payable	\$ 171,300	\$ 314,664
Accrued expenses	183,142	140,153
Line of credit	-	534,000
Long-term debt	793,856	602,067
Total liabilities	1,148,298	1,590,884
Net Assets		
Without donor restrictions	2,794,186	3,220,920
With donor restrictions	704,109	224,611
Total net assets	3,498,295	3,445,531
Total liabilities and net assets	\$ 4,646,593	\$ 5,036,415

People's City Mission
Consolidated Statements of Activities
Years Ended December 31, 2018 and 2017

	2018		Total
	Without Donor Restriction	With Donor Restriction	
Revenues, Gains and Other Support			
Contributions	\$ 2,084,931	\$ 517,604	\$ 2,602,535
In-kind contributions	8,579,631	-	8,579,631
Veterans housing fees	-	-	-
Grants	1,036,093	-	1,036,093
Clothing recycling	718,948	-	718,948
Other	191,951	-	191,951
Net assets released from restrictions	23,895	(23,895)	-
Total revenues, gains and other	12,635,449	493,709	13,129,158
Expenses and Losses			
Men's Shelter	593,789	-	593,789
Family and Women's Shelter	704,496	-	704,496
Food Service	891,791	-	891,791
Help Center	8,273,010	-	8,273,010
Medical Clinic	754,561	-	754,561
Transitional	316,945	-	316,945
Recycling	443,344	-	443,344
Total program services	11,977,936	-	11,977,936
Management and general	588,345	-	588,345
Fund raising	515,189	-	515,189
Total expenses and losses	13,081,470	-	13,081,470
Operating Income (Loss)	(446,021)	493,709	47,688
Nonoperating - Investment Return (Loss)	19,287	(14,211)	5,076
Change in Net Assets	(426,734)	479,498	52,764
Net Assets, Beginning of Year	3,220,920	224,611	3,445,531
Net Assets, End of Year	\$ 2,794,186	\$ 704,109	\$ 3,498,295

See Notes to Consolidated Financial Statements

2017		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 2,157,609	\$ 13,000	\$ 2,170,609
9,777,609	-	9,777,609
294,521	-	294,521
604,558	-	604,558
544,319	-	544,319
199,522	-	199,522
78,161	(78,161)	-
<u>13,656,299</u>	<u>(65,161)</u>	<u>13,591,138</u>
590,487	-	590,487
658,348	-	658,348
995,457	-	995,457
8,800,652	-	8,800,652
1,262,386	-	1,262,386
345,667	-	345,667
382,436	-	382,436
<u>13,035,433</u>	<u>-</u>	<u>13,035,433</u>
865,594	-	865,594
499,835	-	499,835
<u>14,400,862</u>	<u>-</u>	<u>14,400,862</u>
(744,563)	(65,161)	(809,724)
<u>87,228</u>	<u>11,962</u>	<u>99,190</u>
(657,335)	(53,199)	(710,534)
<u>3,878,255</u>	<u>277,810</u>	<u>4,156,065</u>
<u>\$ 3,220,920</u>	<u>\$ 224,611</u>	<u>\$ 3,445,531</u>

People's City Mission
Consolidated Statements of Cash Flows
Years Ended December 31, 2018 and 2017

	2018	2017
Operating Activities		
Change in net assets	\$ 52,764	\$ (710,534)
Items not requiring (providing) operating activities cash flows		
Change in contributed inventories	246,014	72,116
Depreciation	216,756	215,855
Loss on disposal of property and equipment	280	3,152
Net realized and unrealized (gains) losses on investments	120,136	(69,792)
(Gain) loss on beneficial interest in perpetual and remainder trusts	18,836	(11,961)
Changes in		
Bequests and other receivables	(547,456)	96,637
Grant reimbursements receivable	9,545	(23,870)
Prepaid expenses	(2,551)	4,203
Other assets	(4,345)	2,343
Accounts payable and accrued expenses	(100,375)	104,152
	9,604	(317,699)
Investing Activities		
Purchase of property and equipment	(33,501)	(124,098)
Purchase of investments	(37,578)	(97,292)
Proceeds from sales of investments	829,194	220,488
Proceeds from sales of property and equipment	628	7,405
	758,743	6,503
Financing Activities		
Proceeds from line of credit (greater than three months)	442,957	1,723,000
Payments on line of credit (greater than three months)	(976,957)	(1,247,000)
Proceeds from issuance of note payable	700,000	12,204
Principal payments on notes payable	(513,398)	(63,762)
Principal payments under capital lease obligations	(1,613)	(3,907)
	(349,011)	420,535
Increase in Cash and Cash Equivalents	419,336	109,339
Cash and Cash Equivalents, Beginning of Year	309,787	200,448
Cash and Cash Equivalents, End of Year	\$ 729,123	\$ 309,787
Supplemental Cash Flows Information		
Interest paid	\$ 35,542	\$ 56,458
Long-term debt incurred for purchase of property and equipment	\$ 6,800	\$ 12,270

People's City Mission
Consolidated Statement of Functional Expenses
Year Ended December 31, 2018

	Men's Shelter	Family & Women's Shelter	Food Service	Help Center
Salaries	\$ 311,609	\$ 319,548	\$ 98,601	\$ 432,452
Employee benefits	83,767	71,262	14,087	52,223
Payroll taxes	23,786	25,625	8,109	33,846
Total salaries and related expenses	419,162	416,435	120,797	518,521
Professional and consulting fees	4,200	4,200	4,200	4,200
Bank fees	-	-	-	-
Supplies	18,314	44,848	231,431	4,967
Telephone	3,375	5,114	889	4,510
Postage and shipping	-	13	-	-
Occupancy	15,943	60,596	5,955	176,770
Rent and maintenance of equipment	11,107	36,488	823	8,409
Printing and publications	-	-	-	-
Advertising	-	-	-	-
Travel	1,726	2,326	912	3,890
Conferences and conventions	393	935	14	512
Custodial and investment advisory fees	-	-	-	-
Interest expense	8,958	8,958	-	9,265
Special events	-	-	-	-
Specific assistance to individuals	-	1,121	-	-
Specific assistance to individuals - in-kind	5,351	2,540	523,932	7,521,943
Other program expenses	-	-	-	-
Membership	48	48	-	-
Insurance	15,863	30,038	2,769	17,361
Miscellaneous	520	2,007	69	-
Total expenses before depreciation	504,960	615,667	891,791	8,270,348
Depreciation	88,829	88,829	-	2,662
Total expenses	<u>\$ 593,789</u>	<u>\$ 704,496</u>	<u>\$ 891,791</u>	<u>\$ 8,273,010</u>

Medical Clinic	Transitional	Recycling	Total Program Services	Management and General	Fund Raising	Total Expenses
\$ 202,219	\$ 109,827	\$ 111,609	\$ 1,585,865	\$ 258,671	\$ 240,641	\$ 2,085,177
(851)	32,943	24,762	278,193	51,685	33,920	363,798
2,287	12,770	8,622	115,045	19,375	18,509	152,929
203,655	155,540	144,993	1,979,103	329,731	293,070	2,601,904
6,440	-	6,759	29,999	43,179	8,440	81,618
-	-	-	-	25,552	-	25,552
4,944	-	18,723	323,227	4,900	6,666	334,793
2,685	-	2,094	18,667	3,046	4,401	26,114
-	-	-	13	649	4,215	4,877
9,561	2,915	26,927	298,667	12,743	573	311,983
4,782	97,924	140,923	300,456	9,829	33,585	343,870
-	-	-	-	-	54,644	54,644
200	-	-	200	99,971	-	100,171
-	1,069	14,439	24,362	1,387	1,519	27,268
-	-	520	2,374	473	2,853	5,700
-	-	-	-	4,253	-	4,253
-	-	1,565	28,746	10,321	-	39,067
-	-	-	-	45	69,185	69,230
-	-	-	1,121	-	-	1,121
513,821	-	-	8,567,587	-	-	8,567,587
5,772	57,386	-	63,158	-	-	63,158
-	-	-	96	-	4,386	4,482
9,648	-	14,910	90,589	15,823	5,027	111,439
(6,947)	2,111	68,829	66,589	16,452	2,842	85,883
754,561	316,945	440,682	11,794,954	578,354	491,406	12,864,714
-	-	2,662	182,982	9,991	23,783	216,756
\$ 754,561	\$ 316,945	\$ 443,344	\$ 11,977,936	\$ 588,345	\$ 515,189	\$ 13,081,470

People's City Mission
Consolidated Statement of Functional Expenses
Year Ended December 31, 2017

	Men's Shelter	Family & Women's Shelter	Food Service	Help Center
Salaries	\$ 309,711	\$ 296,273	\$ 131,333	\$ 406,895
Employee benefits	82,447	72,669	18,511	58,441
Payroll taxes	23,717	23,174	10,711	32,115
Total salaries and related expenses	415,875	392,116	160,555	497,451
Professional and consulting fees	3,045	3,045	2,622	3,045
Bank fees	-	-	-	-
Supplies	17,703	45,037	227,494	4,886
Telephone	3,533	5,638	933	6,903
Postage and shipping	-	83	-	-
Occupancy	15,769	58,550	12,206	187,637
Rent and maintenance of equipment	11,861	20,808	6,636	24,216
Printing and publications	-	-	-	-
Advertising	-	-	-	-
Travel	976	2,133	362	4,831
Conferences and conventions	438	888	87	1,409
Custodial and investment advisory fees	-	-	-	-
Interest expense	13,453	13,453	-	13,710
Special events	-	-	-	-
Specific assistance to individuals	761	2,481	-	7,774
Specific assistance to individuals - in-kind	7,599	1,000	582,367	8,033,779
Other program expenses	-	-	(2)	-
Membership	48	48	-	-
Insurance	11,503	23,246	2,170	11,920
Miscellaneous	368	2,199	27	-
Total expenses before depreciation	502,932	570,725	995,457	8,797,561
Depreciation	87,555	87,623	-	3,091
Total expenses	\$ 590,487	\$ 658,348	\$ 995,457	\$ 8,800,652

Medical Clinic	Transitional	Recycling	Total Program Services	Management and General	Fund Raising	Total Expenses
\$ 667,213	\$ 132,319	\$ 150,145	\$ 2,093,889	\$ 295,854	\$ 241,635	\$ 2,631,378
15,300	28,913	29,319	305,600	59,677	27,667	392,944
10,023	13,227	11,477	124,444	22,874	18,931	166,249
692,536	174,459	190,941	2,523,933	378,405	288,233	3,190,571
5,001	-	4,867	21,625	40,502	3,045	65,172
-	-	-	-	17,897	-	17,897
27,047	-	16,217	338,384	5,660	8,171	352,215
5,841	-	1,990	24,838	4,660	4,716	34,214
-	-	-	83	905	4,264	5,252
10,600	86,468	14,201	385,431	13,282	700	399,413
6,315	33,561	84,465	187,862	11,550	32,613	232,025
-	-	-	-	-	71,347	71,347
-	-	-	-	323,378	-	323,378
-	759	9,941	19,002	1,900	2,043	22,945
-	-	1,127	3,949	1,092	2,107	7,148
-	-	-	-	10,845	-	10,845
-	-	1,597	42,213	15,594	-	57,807
-	-	-	-	338	50,003	50,341
-	-	-	11,016	-	-	11,016
504,514	-	-	9,129,259	-	-	9,129,259
15,578	35,844	-	51,420	-	12	51,432
-	-	-	96	-	3,547	3,643
10,918	-	11,595	71,352	14,095	4,437	89,884
(15,964)	14,576	42,404	43,610	15,378	215	59,203
1,262,386	345,667	379,345	12,854,073	855,481	475,453	14,185,007
-	-	3,091	181,360	10,113	24,382	215,855
<u>\$ 1,262,386</u>	<u>\$ 345,667</u>	<u>\$ 382,436</u>	<u>\$ 13,035,433</u>	<u>\$ 865,594</u>	<u>\$ 499,835</u>	<u>\$ 14,400,862</u>

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 1: Nature of Operations and Summary of Significant Accounting Policies

Nature of Operations

People's City Mission (the "Organization") is a not-for-profit organization whose mission and principal activities are to provide temporary housing for the homeless in Lincoln, Nebraska. Residents and low-income individuals in the community are provided with casework services to help them obtain employment, used clothing, food, medical care and referrals. The Organization's revenues and other support are derived principally from contributions and grants.

The Organization's main programs include:

Men's Shelter: Provides a safe, secure, clean shelter with a bed, showers, clean clothing, personal hygiene items, employment assistance, laundry facilities, mail services and access to legal assistance.

Family and Women's Shelter: Provides a safe, secure, clean shelter for homeless single women, single mothers with children, single fathers with children and married couples with or without children. Living quarters are in shared rooms with bath and laundry facilities provided. Clothing, personal care items and childcare items are available as needed.

Food Service: Provides meals to shelter guests.

Help Center: The primary receiving, sorting and distribution point for free food, clothing, household items, furniture, toys and personal care items.

Medical Clinic: Provides health care to uninsured residents of Lincoln and Lancaster County who are homeless or low-income.

Transitional: A transitional housing program for men and women that includes private sleeping rooms equipped with a refrigerator, microwave and sink. Other amenities include laundry facilities, a community lounge, a library, courtyards and 24-hour staff. Residents must be accepted into this program and the maximum stay is 24 months.

Recycling: Recycle donated clothing and goods.

Principles of Consolidation

The consolidated financial statements of the Organization include the accounts and operations of the following organizations – The People's City Mission Home, People's City Mission Foundation, PCM Medical Clinic and PCM Housing Corporation. All significant intercompany balances and transactions have been eliminated in consolidation.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 1: Nature of Operations and Summary of Significant Accounting Policies - Continued

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

The Organization considers all liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2018 and 2017, cash equivalents consisted primarily of money market accounts with brokers. The Organization's bank balances at one financial institution exceeded federally insured limits by approximately \$355,000 at December 31, 2018.

Accounts Receivable

Accounts receivable consists of bequests and other business trade transactions. All receivables are expected to be collected within one year and are stated at their net realizable value. Based on a review of outstanding receivables, historical collection information and existing economic conditions, no allowance for doubtful accounts is deemed necessary.

Inventory Valuation

Inventories consist primarily of donated food, clothing, furniture, toys, pharmaceuticals and personal care items. Purchased inventory is stated at the lower of cost or net realizable value. Donated items are stated at an average market price comparable to discounted retail or thrift store prices.

Investments and Investment Return

Investments in equity securities having a readily determinable fair value and in all debt securities are carried at fair value. Other investments are valued at the lower of cost (or fair value at time of donation, if acquired by contribution) or fair value. Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included in net assets without donor restrictions. Other investment return is reflected in the statements of activities as with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 1: Nature of Operations and Summary of Significant Accounting Policies - Continued

Investment in Affiliate

The investment in a 0.01%-owned affiliate, Curtis Center Housing, L.P., is stated at amortized cost plus equity in the affiliate's undistributed net income since acquisition.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is charged to expense using the straight-line method over the estimated useful life of each asset. Leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings and improvements	7-39 years
Furniture and equipment	3-10 years
Vehicles	5 years

Long-lived Asset Impairment

The Organization evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset is less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of a long-lived asset exceeds its fair value. No asset impairment was recognized during the years ended December 31, 2018 and 2017.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor restrictions.

Net assets with donor restrictions are subject to donor restrictions. Some restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

**Note 1: Nature of Operations and Summary of Significant Accounting Policies -
Continued**

Contributions

Gifts of cash and other assets received without donor stipulations are reported as revenue and net assets without donor restrictions. Gifts received with a donor stipulation that limits their use are reported as revenue and net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as revenue and net assets without donor restrictions.

Gifts of land, buildings, equipment and other long-lived assets are reported as revenue and net assets without donor restrictions unless explicit donor stipulations specify how such assets must be used, in which case the gifts are reported as revenue and net assets with donor restrictions. Absent explicit donor stipulations for the time long-lived assets must be held, expirations of restrictions resulting in reclassification of net assets with donor restrictions as net assets without donor restrictions are reported when the long-lived assets are placed in service.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are initially reported at fair value determined using the discounted present value of estimated future cash flows technique. The resulting discount is amortized using the level-yield method and is reported as contribution revenue.

Conditional gifts depend on the occurrence of a specified future and uncertain event to bind the potential donor and are recognized as assets and revenue when the conditions are substantially met and the gift becomes unconditional.

Contributed Services

Contributions of services are recognized as revenue at their estimated fair value only when the services received create or enhance nonfinancial assets or require specialized skills possessed by the individuals providing the service and the service would typically need to be purchased if not donated. Contribution revenue recognized from contributed services during 2018 and 2017 consisted of advertising and marketing services totaling \$46,105 and \$176,396, respectively. In addition, professional services provided by doctors and nurses totaling \$176,702 and \$522,479 were recognized in 2018 and 2017, respectively.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 1: Nature of Operations and Summary of Significant Accounting Policies - Continued

In-Kind Contributions

In addition to receiving cash contributions, the Organization receives in-kind contributions of food, clothing, furniture, toys, pharmaceuticals and personal care items from various donors. It is the policy of the Organization to record the estimated fair value of certain in-kind donations as an increase in contribution revenue when the items are received and as an expense when the items are distributed to those in need or used in the Organization's operations. For the years ended December 31, 2018 and 2017, \$8,152,012 and \$9,078,734, respectively, was received in in-kind contributions. In-kind contribution expense related to the distribution of in-kind inventory for the years ended December 31, 2018 and 2017, was \$8,567,587 and \$9,129,259, respectively.

Government Grants

Support funded by grants is recognized as the Organization performs the contracted services or incurs outlays eligible for reimbursement under the grant agreements. Grant activities and outlays are subject to audit and acceptance by the granting agency and, as a result of such audit, adjustments could be required.

Income Taxes

The People's City Mission Home, People's City Mission Foundation, PCM Housing Corporation and PCM Medical Clinic are exempt from income taxes under Section 501 of the Internal Revenue Code and a similar provision of state law. However, the Organization is subject to federal income tax on any unrelated business taxable income, and the entities file tax returns in the U.S. federal jurisdiction. The entities recognize interest and penalties on income taxes, if any, as a component of income tax expense.

Functional Allocation of Expenses

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statements of activities. Certain costs have been allocated among the program, management and general and fund raising categories based on the number of personnel, square footage and other methods.

Transfers Between Fair Value Hierarchy Levels

Transfers in and out of Level 1 (quoted market prices), Level 2 (other significant observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period ending date.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 2: Change in Accounting Principle

In 2018, the Organization, adopted ASU 2016-14, *Not-For-Profit Entities (Topic 958): Presentation of Financial Statements of Not-For-Profit Entities*. A summary of the changes is as follows:

Consolidated Statements of Financial Position

- The consolidated statements of financial position distinguishes between two new classes of net assets – those with donor-imposed restrictions and those without. This is a change from the previously required three classes of net assets – unrestricted, temporarily restricted and permanently restricted.

Notes to the Financial Statements

- Enhanced quantitative and qualitative disclosures provide additional information useful in assessing liquidity and cash flows available to meet operating expenses for one-year from the date of the consolidated statements of financial position.

This change had no impact on the previously reported total change in net assets.

Note 3: Grant Commitments

The Organization receives its grant support through periodic claims filed with the respective funding sources, not to exceed a limit specified in the funding agreement. Since the consolidated financial statements of the Organization are prepared on the accrual basis, all earned portions of the grants not received as of December 31, 2018 and 2017, have been recorded as receivables.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 4: Inventory

Inventory at December 31 consisted of the following:

Category	Unit Value Range	2018	2017
Clothing	\$5 - \$7 per item	\$ 132,061	\$ 121,329
Household items	\$5 - \$45 per item	42,123	38,572
Meat	\$1.75 - \$6 per lb.	20,608	-
Other food	\$1.75 per lb.	110,203	81,354
Pharmacy and medical supplies	Variable	78,134	387,509
Miscellaneous	Variable	8,072	8,451
		<u>\$ 391,201</u>	<u>\$ 637,215</u>

Note 5: Investments and Investment Return

Investments at December 31 consisted of the following:

	2018	2017
Mutual funds		
Equity securities	\$ -	\$ 77,021
U.S. treasury obligations	-	29,873
Corporate debt securities	-	457,796
Equity securities		
Consumer discretionary	-	41,006
Consumer staples	-	44,670
Energy	-	18,214
Financial	-	47,032
Health care	-	56,527
Industrials	-	51,132
Information technology	-	67,932
Materials	-	14,198
Telecommunications	-	6,351
	<u>\$ -</u>	<u>\$ 911,752</u>

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 5: Investments and Investment Return - Continued

Total investment return is comprised of the following:

	<u>2018</u>	<u>2017</u>
Interest and dividend income	\$ (1,119)	\$ 22,997
Net realized and unrealized gains	<u>6,195</u>	<u>76,193</u>
	<u>\$ 5,076</u>	<u>\$ 99,190</u>

Note 6: Investment in Curtis Center Housing, L.P.

Ownership Interest

PCM Housing Corporation is a general partner and has a 0.01% ownership interest in Curtis Center Housing, L.P (CCH). The financial position and results of operations for the years ended December 31, 2018 and 2017, are as follows:

	<u>2018</u>	<u>2017</u>
Cash	\$ 214,241	\$ 190,323
Other assets	13,483	11,388
Property and equipment, net	<u>1,965,801</u>	<u>2,113,783</u>
Total assets	<u>\$ 2,193,525</u>	<u>\$ 2,315,494</u>
Current liabilities	\$ 89,985	\$ 54,324
Mortgage notes and loans payable	<u>517,558</u>	<u>481,449</u>
Total liabilities	607,543	535,773
Partners' equity, net	<u>1,585,982</u>	<u>1,779,721</u>
Total liabilities and partners' equity	<u>\$ 2,193,525</u>	<u>\$ 2,315,494</u>
Net rental revenue	<u>\$ 282,556</u>	<u>\$ 269,278</u>
Net loss	<u>\$ 193,739</u>	<u>\$ 147,091</u>

PCM Housing Corporation is entitled to a management fee per the Incentive Management Fee Agreement. However, this is only paid if there are available cash flows. No amounts were paid in 2018 or 2017.

The Center was constructed on land owned by The People's City Mission Home and a ground lease was signed between the Home (landlord) and CCH (tenant). This is a 65-year lease ending October 2071. The rent is \$1 per year.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 6: Investment in Curtis Center Housing, L.P. - Continued

Guarantees

CCH was formed for the purpose of acquiring, constructing, financing, operating, managing and leasing an apartment complex located on land owned by The People's City Mission Home. PCM Housing Corporation is the General Partner in CCH.

Under the Partnership Agreement, PCM Housing Corporation is responsible for the overall management and control of the Partnership. During the 15-year compliance period, PCM Housing Corporation is responsible for ensuring that the apartment complex is operated as a low-income housing project, which includes monitoring compliance with rent levels, income certifications and other low-income housing requirements, including related reporting requirements.

PCM Housing Corporation and The People's City Mission Home entered into a guaranty agreement on May 1, 2007, with the limited partner investor in which they agreed to perform the following obligations:

- 1) Carry out its management duties
- 2) Advance all funds necessary to pay any operating deficits
- 3) Guarantee against reduced tax benefits
- 4) Purchase the interest of the investor limited partner if the apartment complex is condemned, subjected to a taking or otherwise damaged or destroyed as a result of any exceptions to title insurance coverage

If PCM Housing Corporation fails to perform the above obligations, it may be subjected to removal as general partner or be obligated for damages. Additionally, the Limited Partner has certain rights and abilities under the Partnership Agreement, including the right to veto or override decisions of the General Partner.

Note 7: Property and Equipment

Property and equipment at December 31 consists of:

	2018	2017
Land	\$ 506,752	\$ 506,752
Buildings and improvements	4,164,488	4,156,103
Furniture and equipment	1,054,277	1,030,844
Vehicles	99,551	94,233
	5,825,068	5,787,932
Less accumulated depreciation	(3,386,477)	(3,172,012)
	\$ 2,438,591	\$ 2,615,920

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 8: Line of Credit

The Organization had a \$1,000,000 revolving bank line of credit which expired on June 30, 2018. At December 31, 2017, there was \$534,000 borrowed against this line. The line was collateralized by a deed of trust on the Organization's property, a commercial security agreement covering all business assets and the Foundation's investments. Interest accrued at prime plus 1%, with a floor of 4.25%. The rate in effect at December 31, 2017 was 5.50%. Interest was payable monthly.

Note 9: Long-term Debt

	2018	2017
Note payable (A)	\$ 78,125	\$ 85,625
Note payable (B)	-	459,180
Note payable (C)	676,269	-
Capital lease obligations (D)	5,187	-
Note payable (E)	18,795	34,050
Note payable (F)	8,471	12,270
Note payable (G)	7,009	10,942
	\$ 793,856	\$ 602,067

- (A) Interest-free note payable to a local municipality; due July 1, 2029; payable in monthly installments of \$625; secured by a deed of trust.
- (B) Note payable to a bank; due April 30, 2018; payable in monthly installments of \$4,752, including interest at 4.95%; secured by a deed of trust on the Organization's property, a commercial security agreement covering all business assets and the Foundation's investments. Note was refinanced in 2018.
- (C) Note payable to a bank; due March 2, 2023; payable in monthly installments of \$5,544, including interest at 4.95%; secured by a deed of trust on the Organization's property, a commercial security agreement covering all business assets, the Foundation's investments.
- (D) Capital leases include leases covering equipment for three years expiring in June 2020.
- (E) Note payable to a bank; due February 29, 2020; payable in monthly installments of \$1,385, including interest at 5.00%; secured by a deed of trust on the Organization's property, a commercial security agreement covering all business assets, the Foundation's investments and a vehicle.
- (F) Note payable to a lessor; due December 1, 2020; payable in monthly installments of \$368, including interest at 5.00%; secured by the related leasehold improvements.
- (G) Note payable to a bank; due August 24, 2020; payable in monthly installments of \$366, including interest at 5.00%; secured by a deed of trust on the Organization's property, a commercial security agreement covering all business assets, the Foundation's investments and a vehicle.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 9: Long-term Debt - Continued

Aggregate annual maturities of long-term debt at December 31, 2018, are:

2019	\$ 68,815
2020	53,989
2021	44,370
2022	46,264
2023	539,793
Thereafter	<u>40,625</u>
	<u>\$ 793,856</u>

Property and equipment include the following under capital leases at December 31:

	<u>2018</u>	<u>2017</u>
Equipment	\$ 27,700	\$ 20,100
Less accumulated depreciation	<u>13,221</u>	<u>10,293</u>
	<u>\$ 14,479</u>	<u>\$ 9,807</u>

Note 10: Net Assets With Donor Restrictions

Net assets with donor restrictions at December 31 are restricted for the following purposes or periods:

	<u>2018</u>	<u>2017</u>
Perpetual in nature	<u>\$ 53,260</u>	<u>\$ 59,844</u>
Time-restricted for future periods		
Beneficial interest in remainder trust	44,649	49,275
United Way annual allocation	5,000	5,000
Subject to the passage of time	93,596	101,223
Promises to give that are not restricted by donors but which are unavailable for expenditure until received	<u>507,604</u>	<u>9,269</u>
	<u>650,849</u>	<u>164,767</u>
Total Net Assets with Donor Restrictions	<u>\$ 704,109</u>	<u>\$ 224,611</u>

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 10: Net Assets With Donor Restrictions - Continued

Net Assets Released from Restrictions

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	2018	2017
Purpose restrictions accomplished	\$ 10,000	\$ 12,500
Expiration of time restrictions	13,895	65,661
	\$ 23,895	\$ 78,161

Note 11: Operating Leases

Noncancellable operating leases for distribution facilities and office equipment expire in various years through 2030. The distribution facilities lease contains one seven-year renewal option. The lease requires the Organization to pay all executory costs (property taxes, maintenance and insurance).

Future minimum lease payments at December 31, 2018, were:

2019	\$ 227,866
2020	226,257
2021	214,646
2022	202,181
2023	195,876

Rental expense for all operating leases was \$223,331 and \$161,541 for the years ended December 31, 2018 and 2017, respectively.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 12: Pension Plan

The Organization has a defined contribution pension plan covering substantially all employees. The Board of Directors annually determines the amount, if any, of the Organization's contributions to the plan. Pension expense was \$69,542 and \$74,335 for 2018 and 2017, respectively.

Note 13: Disclosures About Fair Value of Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 13: Disclosures About Fair Value of Assets and Liabilities - Continued

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying consolidated statements of financial position measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2018 and 2017:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2018				
Beneficial interest in remainder trusts	\$ 113,369	\$ -	\$ 113,369	\$ -
Beneficial interest in perpetual trusts	53,260	-	-	53,260

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 13: Disclosures About Fair Value of Assets and Liabilities - Continued

Recurring Measurements - Continued

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2017				
Money market mutual funds	\$ 125,440	\$ 125,440	\$ -	\$ -
Mutual funds				
Equity securities	77,021	77,021	-	-
U.S. treasury obligations	29,873	29,873	-	-
Corporate debt securities	457,796	457,796	-	-
Equity securities				
Consumer discretionary	41,006	41,006	-	-
Consumer staples	44,670	44,670	-	-
Energy	18,214	18,214	-	-
Financial	47,032	47,032	-	-
Health care	56,527	56,527	-	-
Industrials	51,132	51,132	-	-
Information technology	67,932	67,932	-	-
Materials	14,198	14,198	-	-
Telecommunications	6,351	6,351	-	-
Beneficial interest in remainder trusts	125,621	-	125,621	-
Beneficial interest in perpetual trusts	59,844	-	-	59,844

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 13: Disclosures About Fair Value of Assets and Liabilities - Continued

Following is a description of the inputs and valuation methodologies used for assets measured at fair value on a recurring basis and recognized in the accompanying consolidated statements of financial position, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the year ended December 31, 2018. For assets classified within Level 3 of the fair value hierarchy, the process used to develop the reported fair value is described below.

Money Market Mutual Funds

Where quoted market prices are available in an active market, money market mutual funds are classified within Level 1 of the valuation hierarchy.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated using quoted prices of securities with similar characteristics or independent pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy.

Beneficial Interest in Perpetual and Remainder Trusts

Fair value of beneficial interest in remainder trusts is estimated at the present value of the future distributions expected to be received over the term or upon termination of the agreements. Due to the nature of the valuation inputs, the beneficial interest in remainder trusts are classified within Level 2 of the hierarchy.

Fair value of beneficial interest in perpetual trusts is measured using the fair value of the assets held in trust. Income earned on trust assets is distributed to the Organization annually or semi-annually, as provided in the agreements. Since the Organization will never receive the assets held in trust, the beneficial interest in perpetual trusts are classified within Level 3 of the hierarchy.

Level 3 Valuation Process

Fair value determinations for Level 3 measurements are the responsibility of the CFO's office. The CFO's office obtains confirmations and, where possible, statements from the trustees. The CFO's office reviews these confirmations and statements for reasonableness.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 13: Disclosures About Fair Value of Assets and Liabilities - Continued

Level 3 Reconciliation

The following is a reconciliation of the beginning and ending balances of recurring fair value measurements recognized in the accompanying statements of financial position using significant unobservable (Level 3) inputs:

	Beneficial Interest in Perpetual Trusts
Balance, January 1, 2017	\$ 56,979
Change in beneficial interest in perpetual trusts	2,865
Balance, December 31, 2017	59,844
Change in beneficial interest in perpetual trusts	(6,584)
Balance, December 31, 2018	\$ 53,260

Change in beneficial interest in perpetual trusts is included in investment return in the statements of activities.

Note 14: Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2018 and 2017, comprise the following:

	2018	2017
Total financial assets	\$ 729,123	\$ 1,221,539
Donor imposed restrictions		
Time-restricted for future periods	29,876	29,876
Financial assets available to meet cash needs for general expenditure within one year	\$ 699,247	\$ 1,191,663

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and other obligations come due.

People's City Mission
Notes to Consolidated Financial Statements
December 31, 2018 and 2017

Note 15: Significant Estimates and Concentrations

Accounting principles generally accepted in the United States of America require disclosure of certain significant estimates and current vulnerabilities due to certain concentrations. Those matters include the following:

Investments

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the accompanying consolidated statements of financial position.

In-Kind Contributions

As discussed in Note 1, in-kind contributions, such as clothing, furniture, toys and household items, are valued at the average market price obtained from local thrift stores. Food is grouped into categories and is valued at the average price per pound obtained from local groceries within each respective category. Pharmaceuticals are valued at the average market price obtained from local pharmacies. Management believes these values are a reasonable estimate of the fair value of the goods received.

Medical Malpractice

PCM Medical Clinic (the "Clinic") purchases medical malpractice insurance under a claims-made (or occurrence basis) policy on a fixed premium basis. Accounting principles generally accepted in the United States of America require the Clinic to accrue the expense of its share of malpractice claim costs, if any, for any reported and unreported incidents of potential improper professional service occurring during the year by estimating the probable ultimate costs of the incidents. Based upon the Clinic's claim experience, no such accrual has been made. It is reasonably possible that this estimate could change materially in the near term.

Note 16: Subsequent Events

Subsequent events have been evaluated through April 24, 2019, which is the date the financial statements were available to be issued.

Other Information

People's City Mission
Consolidating Schedule of Financial Position
December 31, 2018

	PCM Home	PCM Foundation	PCM Housing	PCM Medical Clinic	Eliminations	Total
Assets						
Cash and cash equivalents	\$ 682,894	\$ 38,007	\$ -	\$ 8,222	\$ -	\$ 729,123
Bequests and other receivables	473,057	450,448	-	-	(367,889)	555,616
Grant reimbursements receivable	131,106	-	-	-	-	131,106
Inventories	313,067	-	-	78,134	-	391,201
Prepaid expenses	20,500	-	-	3,087	-	23,587
Investment in Curtis Center Housing, LP	-	-	97,645	-	-	97,645
Beneficial interest in perpetual and remainder trusts	97,909	68,720	-	-	-	166,629
Other	113,095	-	-	-	-	113,095
Property and equipment, net of accumulated depreciation of \$3,386,477	2,438,591	-	-	-	-	2,438,591
Total assets	<u>\$ 4,270,219</u>	<u>\$ 557,175</u>	<u>\$ 97,645</u>	<u>\$ 89,443</u>	<u>\$ (367,889)</u>	<u>\$ 4,646,593</u>
Liabilities						
Accounts payable	\$ 170,228	\$ -	\$ -	\$ 368,961	\$ (367,889)	\$ 171,300
Accrued expenses	183,142	-	-	-	-	183,142
Long-term debt	793,856	-	-	-	-	793,856
Total liabilities	<u>1,147,226</u>	<u>-</u>	<u>-</u>	<u>368,961</u>	<u>(367,889)</u>	<u>1,148,298</u>
Net Assets						
Without donor restrictions	2,962,480	13,579	97,645	(279,518)	-	2,794,186
With donor restrictions	160,513	543,596	-	-	-	704,109
Total net assets	<u>3,122,993</u>	<u>557,175</u>	<u>97,645</u>	<u>(279,518)</u>	<u>-</u>	<u>3,498,295</u>
Total liabilities and net assets	<u>\$ 4,270,219</u>	<u>\$ 557,175</u>	<u>\$ 97,645</u>	<u>\$ 89,443</u>	<u>\$ (367,889)</u>	<u>\$ 4,646,593</u>

People's City Mission
Consolidating Schedule of Financial Position
December 31, 2017

	PCM Home	PCM Foundation	PCM Housing	PCM Medical Clinic	Eliminations	Total
Assets						
Cash and cash equivalents	\$ 177,460	\$ 130,938	\$ -	\$ 1,389	\$ -	\$ 309,787
Bequests and other receivables	331,796	10,426	-	-	(334,062)	8,160
Grant reimbursements receivable	140,651	-	-	-	-	140,651
Inventories	249,706	-	-	387,509	-	637,215
Prepaid expenses	16,669	-	-	4,367	-	21,036
Investments	-	911,752	-	-	-	911,752
Investment in Curtis Center Housing, LP	-	-	97,679	-	-	97,679
Beneficial interest in perpetual and remainder trusts	109,118	76,347	-	-	-	185,465
Other	108,750	-	-	-	-	108,750
Property and equipment, net of accumulated depreciation of \$3,172,012	2,615,920	-	-	-	-	2,615,920
Total assets	\$ 3,750,070	\$ 1,129,463	\$ 97,679	\$ 393,265	\$ (334,062)	\$ 5,036,415
Liabilities						
Accounts payable	\$ 308,803	\$ -	\$ -	\$ 339,923	\$ (334,022)	\$ 314,704
Accrued expenses	140,153	-	-	-	-	140,153
Line of credit	534,000	-	-	-	-	534,000
Long-term debt	602,067	-	-	-	(40)	602,027
Total liabilities	1,585,023	-	-	339,923	(334,062)	1,590,884
Net Assets						
Without donor restrictions	2,050,928	1,018,971	97,679	53,342	-	3,220,920
With donor restrictions	114,119	110,492	-	-	-	224,611
Total net assets	2,165,047	1,129,463	97,679	53,342	-	3,445,531
Total liabilities and net assets	\$ 3,750,070	\$ 1,129,463	\$ 97,679	\$ 393,265	\$ (334,062)	\$ 5,036,415

People's City Mission

Consolidating Schedule of Activities

Year Ended December 31, 2018

	PCM Home	PCM Foundation	PCM Housing	PCM Medical Clinic	Eliminations	Total
Revenues, Gains and Other Support						
Contributions	\$ 2,074,831	\$ 487,521	\$ -	\$ 40,183	\$ -	\$ 2,602,535
In-kind contributions	8,198,117	-	-	381,514	-	8,579,631
Grants	1,036,089	-	-	4	-	1,036,093
Clothing recycling	718,948	-	-	-	-	718,948
Other	191,985	-	(34)	-	-	191,951
Grants from interrelated organizations	1,061,408	-	-	-	(1,061,408)	-
Total revenues, gains and other support	13,281,378	487,521	(34)	421,701	(1,061,408)	13,129,158
Expenses and Losses						
Men's Shelter	593,789	-	-	-	-	593,789
Family and Women's Shelter	704,496	-	-	-	-	704,496
Food Service	891,791	-	-	-	-	891,791
Help Center	8,273,010	-	-	-	-	8,273,010
Medical Clinic	-	-	-	754,561	-	754,561
Transitional	316,945	-	-	-	-	316,945
Recycling	443,344	-	-	-	-	443,344
Grants to interrelated organizations	-	1,061,408	-	-	(1,061,408)	-
Total program services	11,223,375	1,061,408	-	754,561	(1,061,408)	11,977,936
Management and general	573,658	14,687	-	-	-	588,345
Fund raising	515,189	-	-	-	-	515,189
Total expenses and losses	12,312,222	1,076,095	-	754,561	(1,061,408)	13,081,470
Operating Income (Loss)	969,156	(588,574)	(34)	(332,860)	-	47,688
Nonoperating - Investment Return (Loss)	(11,210)	16,286	-	-	-	5,076
Change in Net Assets	957,946	(572,288)	(34)	(332,860)	-	52,764
Net Assets, Beginning of Year	2,165,047	1,129,463	97,679	53,342	-	3,445,531
Net Assets, End of Year	\$ 3,122,993	\$ 557,175	\$ 97,645	\$ (279,518)	\$ -	\$ 3,498,295

People's City Mission

Consolidating Schedule of Activities

Year Ended December 31, 2017

	PCM Home	PCM Foundation	PCM Housing	PCM Medical Clinic	Eliminations	Total
Revenues, Gains and Other Support						
Contributions	\$ 2,100,942	\$ 21,280	\$ -	\$ 48,387	\$ -	\$ 2,170,609
In-kind contributions	8,753,804	-	-	1,023,805	-	9,777,609
Veterans housing fees	294,521	-	-	-	-	294,521
Grants	599,542	-	-	5,016	-	604,558
Clothing recycling	544,319	-	-	-	-	544,319
Other	197,536	-	1,986	-	-	199,522
Grants from interrelated organizations	109,264	-	-	-	(109,264)	-
Total revenues, gains and other support	12,599,928	21,280	1,986	1,077,208	(109,264)	13,591,138
Expenses and Losses						
Men's Shelter	590,487	-	-	-	-	590,487
Family and Women's Shelter	658,348	-	-	-	-	658,348
Food Service	995,457	-	-	-	-	995,457
Help Center	8,800,652	-	-	-	-	8,800,652
Medical Clinic	-	-	-	1,262,386	-	1,262,386
Transitional	345,667	-	-	-	-	345,667
Recycling	382,436	-	-	-	-	382,436
Grants to interrelated organizations	-	109,264	-	-	(109,264)	-
Total program services	11,773,047	109,264	-	1,262,386	(109,264)	13,035,433
Management and general	846,024	19,570	-	-	-	865,594
Fund raising	499,835	-	-	-	-	499,835
Total expenses and losses	13,118,906	128,834	-	1,262,386	(109,264)	14,400,862
Operating Income (Loss)	(518,978)	(107,554)	1,986	(185,178)	-	(809,724)
Nonoperating - Investment Return	5,559	93,631	-	-	-	99,190
Change in Net Assets	(513,419)	(13,923)	1,986	(185,178)	-	(710,534)
Net Assets, Beginning of Year	2,678,466	1,143,386	95,693	238,520	-	4,156,065
Net Assets, End of Year	\$ 2,165,047	\$ 1,129,463	\$ 97,679	\$ 53,342	\$ -	\$ 3,445,531